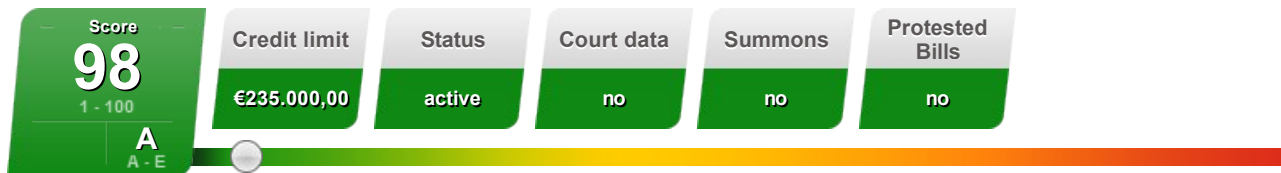


EUROPOWER GENERATORS BV - 429593895



Company summary

| | |
|------------------------------|--|
| Business number | 429593895 |
| Branche Unit Number | 2034617362 |
| Company name | EUROPOWER GENERATORS BV |
| Address | TEGELRIJSTRAAT 175 3850 NIEUWERKERKEN (LIMB.) |
| Safe number | BE00163748 |
| Date of establishment | 12/10/1986 |
| Telephone number | 3211586161 |
| Mobile number | - |
| Fax number | 011582838 |
| Liable for VAT | yes |
| VAT Number | BE.0429.593.895 Check VAT number |

Credit information

| | |
|--------------------------------|-----------------------------|
| 98 | |
| | |
| Company status | active |
| Todays rating [0-100] | 98 |
| Previous rating [0-100] | |
| Todays limit | 235.000 |
| Rating description | very good credit worthiness |

International Score

| | | |
|----------|--|---------------|
| A | Creditsafe International Score | A |
| | International Score Description | Very Low Risk |

Ultimate holding company

| | | |
|--------------------|---------------------|-----------------------|
| Safe number | Company name | Company Number |
| BE00482548 | EPEGE NV | 476675618 |

Commentary

| | |
|---|---|
| The business was established over 33 years ago. | → |
| The business has 19 employees. | → |
| The business is part of a group. | → |
| The business has been at the address for over 24 years. | → |
| The credit rating for this business has decreased from 99 to 98. | ↓ |
| The credit limit for this business has decreased from €265000 to €235000. | ↓ |
| Operating Result in the latest trading period decreased 73% on the previous trading period. | ↓ |
| A 21% growth in Total Assets occurred during the latest trading period. | ↑ |
| Pre-tax profits decreased by 69% compared to the previous trading period. | ↓ |
| The business saw a decrease in their Cash Balance of 88% during the latest trading period. | ↓ |

Annual accounts

| DATE OF LATEST ACCOUNTS | TURNOVER | PROFIT BEFORE TAX | NET WORTH | WORKING CAPITAL |
|-------------------------|------------|-------------------|-----------|-----------------|
| 31/03/2019 | 16,977,744 | 279,574 | 5,680,696 | 4,477,312 |
| 31/03/2018 | 17,331,231 | 827,064 | 5,600,383 | 4,337,531 |
| 31/03/2017 | 15,274,674 | 1,141,091 | 5,146,860 | 3,777,031 |

Accounts

| DATE OF LATEST ACCOUNTS | BALANCE TOTAL | NUMBER OF EMPLOYEES | CAPITAL | CASHFLOW |
|-------------------------|---------------|---------------------|---------|----------|
| 31/03/2019 | 9,107,807 | 19 | 18,592 | 397,066 |
| 31/03/2018 | 7,480,883 | 21 | 18,592 | 757,306 |
| 31/03/2017 | 7,325,819 | 17 | 18,592 | 997,069 |

Trends

| | |
|---------------|---|
| Profitability | ↓ |
| Liquidity | ↓ |
| Net worth | ↑ |

Payment expectations

| | | | |
|---|-------|--|--------|
| Past payments | | Creditor days | 32.70 |
| Industry average payment expectation days | 82.81 | Industry average day sales outstanding | 235.44 |
| Debtor days | 27 | | |

Court data summary

| BANKRUPTCY DETAILS | |
|--------------------|----|
| Court action type | no |
| PROTESTED BILLS | |
| Bill amount | - |
| NSSO DETAILS | |
| Date of summons | - |

Company information

| | | | |
|---------------------------------------|----------------|-------------------------|-------------------------|
| Business number | 429593895 | Company name | EUROPOWER GENERATORS BV |
| Date founded | 12/10/1986 | | |
| Company status | active | Company type | Private company |
| Currency | Euro (€) | Date of latest accounts | 31/03/2019 |
| Number of staff | 19 | NSSO Number | 1584118-63 |
| Belgian Bulletin of Acts Publications | moniteur belge | | |

| Activities | | | |
|---------------------|-------|---|---|
| Main Activity Code: | 27110 | - | Manufacture of electric motors, generators and transformers |

Contractor details

| | |
|------------------------------|---|
| Registered contractor number | - |
| Contractor description | - |
| Date struck off register | |

Personnel (NSSO classification)

| | |
|-------------|---------|
| Code | - |
| Description | 20 - 49 |

Joint Industrial Committee (JIC)

Significant Events

| | |
|-------------------|--|
| Event Date | 25/05/2009 |
| Event Description | |
| Event Details | De doelsuitbreiding uitgevoerd op 31-12-2008 dient als nietig te worden beschouwd daar het verslag van de commissaris ontbrak. De uitbreiding zal uiteindelijk pas van kracht zijn vanaf 25-05-2009. |
| Event Date | 31/12/2008 |
| Event Description | resignation-appointment of director(s) |
| Event Details | Commentaar 31-12-2008: Bevestiging ontslag van zaakvoerder Heylands Lucas. |

Company accounts

Assets

| Annual accounts | 31-03-2019 | % | 31-03-2018 | % | 31-03-2017 | % | 31-03-2016 | % | 31-03-2015 |
|--------------------------------|------------|--------|------------|--------|------------|--------|------------|--------|------------|
| Weeks | 52 | | 52 | | 52 | | 52 | | 52 |
| Currency | EUR | | EUR | | EUR | | EUR | | EUR |
| Deposit date | 31-10-2019 | | 08-10-2018 | | 31-08-2017 | | 24-08-2016 | | 30-09-2015 |
| General assembly date | 28-09-2019 | | 29-09-2018 | | 04-08-2017 | | 27-07-2016 | | 30-09-2015 |
| Total fixed assets | 1,318,855 | -6.12 | 1,404,772 | -10.37 | 1,567,288 | -8.11 | 1,705,599 | -8.69 | 1,867,997 |
| Intangible fixed assets | 30,581 | 2914 | 1,014 | -57.50 | 2,387 | -54.74 | 5,273 | -56.09 | 12,009 |
| Tangible fixed assets | 1,286,938 | -8.23 | 1,402,423 | -10.31 | 1,563,566 | -7.97 | 1,698,991 | -8.39 | 1,854,652 |
| Land & building | 1,130,637 | -10.21 | 1,259,142 | -9.84 | 1,396,578 | -8.70 | 1,529,657 | -7.57 | 1,654,969 |
| Plant & machinery | 113,492 | 20.48 | 94,203 | -11.59 | 106,553 | -5.94 | 113,288 | -21.17 | 143,720 |
| Furniture & Vehicles | 42,809 | -12.77 | 49,077 | -18.79 | 60,434 | 7.83 | 56,046 | 0.15 | 55,964 |
| Leasing & Other Similar Rights | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Other tangible assets | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Financial fixed assets | 1,335 | 0 | 1,335 | 0 | 1,335 | 0.03 | 1,335 | -0.03 | 1,335 |
| Total current assets | 7,788,953 | 28.19 | 6,076,110 | 5.51 | 5,758,532 | 5.19 | 5,474,278 | 20.89 | 4,528,152 |
| Inventories | 5,984,130 | 81.65 | 3,294,252 | -1.69 | 3,350,913 | 5.24 | 3,184,206 | 10.05 | 2,893,544 |
| Raw materials & consumables | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Work in progress | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Finished goods | 5,984,130 | 81.65 | 3,294,252 | -1.69 | 3,350,913 | 5.24 | 3,184,206 | 10.05 | 2,893,544 |
| Other stocks | 0 | - | 0 | - | 0 | - | 0 | - | 0 |

| | | | | | | | | | |
|------------------------------|------------------|--------------|------------------|-------------|------------------|-------------|------------------|--------------|------------------|
| Trade debtors | 1,255,669 | -33.16 | 1,878,553 | 35.11 | 1,390,353 | 13.43 | 1,225,704 | 5.76 | 1,158,954 |
| Other amounts receivable | 449,039 | 119 | 204,295 | -27.39 | 281,363 | 8.85 | 258,476 | 8.38 | 238,498 |
| Cash | 76,925 | -88.86 | 690,441 | 21.32 | 569,090 | -20.58 | 716,539 | 403 | 142,242 |
| Miscellaneous current assets | 23,189 | 170 | 8,569 | -94.86 | 166,813 | 86.69 | 89,353 | -5.86 | 94,914 |
| Total Assets | 9,107,807 | 21.75 | 7,480,883 | 2.12 | 7,325,819 | 2.03 | 7,179,877 | 12.25 | 6,396,149 |

Liabilities

| | | | | | | | | | |
|---|------------------|--------------|------------------|-------------|------------------|-------------|------------------|--------------|------------------|
| Total shareholders equity | 5,711,278 | 1.96 | 5,601,397 | 8.78 | 5,149,247 | 17.39 | 4,386,542 | 11.93 | 3,918,931 |
| Issued share capital | 18,592 | 0 | 18,592 | 0 | 18,592 | 0.00 | 18,592 | 0.00 | 18,592 |
| Share premium account | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Revaluation reserve | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Reserves | 5,692,686 | 1.97 | 5,582,805 | 8.81 | 5,130,655 | 17.46 | 4,367,950 | 11.99 | 3,900,339 |
| Provisions for Liabilities & Charges | 84,889 | -39.76 | 140,907 | -27.77 | 195,072 | 82.35 | 106,975 | 69.17 | 63,236 |
| Deferred taxes | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Creditors | 3,311,641 | 90.48 | 1,738,579 | -12.26 | 1,981,501 | -26.24 | 2,686,360 | 11.28 | 2,413,982 |
| Other long term loans | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Other long term liabilities | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Total long term debts | 84,889 | -39.76 | 140,907 | -27.77 | 195,072 | 82.35 | 106,975 | 69.17 | 63,236 |
| Current portion of long term debt | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Financial debts | 875,000 | - | 0 | - | 0 | - | 0 | -100 | 250,000 |
| Trade creditors | 1,502,463 | 18.83 | 1,264,352 | 4.46 | 1,210,378 | -10.80 | 1,356,875 | 49.85 | 905,510 |
| Amounts Payable for Taxes, Remuneration & Social Security | 194,788 | -13.56 | 225,344 | -7.63 | 243,952 | 26.54 | 192,789 | 18.28 | 162,995 |
| Miscellaneous current liabilities | 739,389 | 197 | 248,882 | -52.79 | 527,171 | -53.62 | 1,136,696 | 3.76 | 1,095,477 |
| Total current liabilities | 3,311,641 | 90.48 | 1,738,579 | -12.26 | 1,981,501 | -26.24 | 2,686,360 | 11.28 | 2,413,982 |
| Total Liabilities | 9,107,807 | 21.75 | 7,480,883 | 2.12 | 7,325,819 | 2.03 | 7,179,877 | 12.25 | 6,396,149 |

ratio analysis

TRADING PERFORMANCE

| | | | | | | | | | |
|---------------------------------|------|--------|-------|--------|-------|--------|-------|--------|------|
| Profit Before Tax | 1.48 | -68.97 | 4.77 | -35.10 | 7.35 | 24.37 | 5.91 | 105 | 2.88 |
| Return on capital employed | 4.35 | -69.79 | 14.40 | -31.49 | 21.02 | 11.57 | 18.84 | 106 | 9.14 |
| Return on total assets employed | 2.77 | -74.95 | 11.06 | -27.90 | 15.34 | 30.11 | 11.79 | 107 | 5.69 |
| Return on net assets employed | 4.41 | -70.14 | 14.77 | -32.31 | 21.82 | 13.06 | 19.30 | 107 | 9.28 |
| Sales / net working capital | 3.79 | -5.25 | 4.00 | -0.99 | 4.04 | -21.40 | 5.14 | -14.05 | 5.98 |

| | | | | | | | | | |
|--|------------|--------|------------|--------|------------|--------|------------|--------|------------|
| Stock turnover ratio | 35.25 | 85.43 | 19.01 | -13.35 | 21.94 | -1.35 | 22.24 | -2.80 | 22.88 |
| Creditor days | 32.70 | 17.33 | 27.87 | -10.76 | 31.23 | -15.30 | 36.87 | 37.06 | 26.90 |
| Debtor days | 27.00 | -31.75 | 39.56 | 19.08 | 33.22 | 6.30 | 31.25 | -6.58 | 33.45 |
| SHORT TERM STABILITY | | | | | | | | | |
| Current ratio | 2.35 | -32.66 | 3.49 | 19.93 | 2.91 | 42.65 | 2.04 | 8.51 | 1.88 |
| Liquidity ratio / acid ratio | 0.54 | -66.25 | 1.60 | 31.15 | 1.22 | 43.53 | 0.85 | 25.00 | 0.68 |
| Current debt ratio | 0.58 | 87.10 | 0.31 | -18.42 | 0.38 | -37.70 | 0.61 | -1.61 | 0.62 |
| Cashflow | 397,066 | -47.57 | 757,306 | -24.05 | 997,069 | 21.94 | 817,691 | 62.28 | 503,883 |
| Net worth | 5,680,696 | 1.43 | 5,600,383 | 8.81 | 5,146,860 | 17.47 | 4,381,269 | 12.14 | 3,906,922 |
| LONG TERM STABILITY | | | | | | | | | |
| Gearing | 15.32 | - | - | - | - | - | - | - | 6.38 |
| Equity in percentage | 62.92 | -15.98 | 74.89 | 6.51 | 70.31 | 15.00 | 61.14 | -0.41 | 61.39 |
| Total debt ratio | 0.59 | 73.53 | 0.34 | -19.05 | 0.42 | -34.38 | 0.64 | 1.59 | 0.63 |
| Working capital | 4,477,312 | 3.22 | 4,337,531 | 14.84 | 3,777,031 | 35.48 | 2,787,918 | 31.87 | 2,114,170 |
| Profit & loss | | | | | | | | | |
| Operating Income | 17,042,960 | -2.03 | 17,395,719 | 13.54 | 15,321,291 | 6.66 | 14,365,140 | 13.18 | 12,692,178 |
| Turnover | 16,977,744 | -2.04 | 17,331,231 | 13.46 | 15,274,674 | 6.68 | 14,317,552 | 13.21 | 12,647,212 |
| Total operating expenses | 16,770,958 | 1.29 | 16,556,553 | 17.05 | 14,145,100 | 5.31 | 13,432,437 | 9.31 | 12,288,237 |
| Gross Operating Margin | - | - | - | - | - | - | - | - | - |
| Operating Charges | 17,070,508 | -1.87 | 17,395,719 | 13.41 | 15,338,941 | 13.79 | 13,480,025 | 9.30 | 12,333,204 |
| Employee costs | 1,065,503 | 4.24 | 1,022,149 | 23.80 | 825,671 | 2.57 | 804,963 | -1.27 | 815,304 |
| Wages and salary | 717,333 | 5.99 | 676,794 | 23.20 | 549,339 | 1.98 | 538,661 | -0.43 | 540,995 |
| Employee pension costs | - | - | - | - | - | - | - | - | - |
| Social security contributions | 207,428 | -1.85 | 211,331 | 9.27 | 193,400 | 4.91 | 184,353 | -5.72 | 195,545 |
| Other employee costs | 140,742 | 5.01 | 134,025 | 61.61 | 82,932 | 1.20 | 81,949 | 4.04 | 78,765 |
| Director remuneration | - | - | - | - | 145,368 | - | - | - | 206,069 |
| Amortization and depreciation | 197,185 | -8.35 | 215,156 | -8.20 | 234,364 | -6.28 | 250,080 | 2.66 | 243,597 |
| Operating result | 206,785 | -73.31 | 774,679 | -31.42 | 1,129,573 | 27.62 | 885,115 | 146 | 358,975 |
| Total financial income | 123,422 | 34.44 | 91,801 | -7.67 | 99,424 | 25.71 | 79,091 | -10.96 | 88,823 |
| Total financial expenses | 50,634 | 28.46 | 39,417 | -55.16 | 87,906 | -25.25 | 117,604 | 40.02 | 83,990 |
| Results on ordinary operations before taxation | 252,026 | -69.53 | 827,064 | -26.38 | 1,123,441 | 32.70 | 846,602 | 132 | 363,808 |
| Extraordinary Income | 27,548 | - | - | - | 19,940 | - | - | - | - |
| Extraordinary Charges | - | - | - | - | 2,290 | - | - | - | - |
| Extraordinary items | 27,548 | - | - | - | 17,650 | - | - | - | - |
| Results for the Year Before Taxation | 279,574 | -66.20 | 827,064 | -27.52 | 1,141,091 | 34.78 | 846,602 | 132 | 363,808 |

| | | | | | | | | | |
|---|---------|--------|---------|--------|---------|-------|---------|-----|---------|
| Taxation | 79,693 | -72.03 | 284,913 | -24.70 | 378,386 | 35.63 | 278,991 | 169 | 103,522 |
| Results on ordinary operations after taxation | 172,333 | -68.21 | 542,150 | -27.23 | 745,055 | 31.26 | 567,611 | 118 | 260,286 |
| Net result | 199,881 | -63.13 | 542,150 | -28.92 | 762,705 | 34.37 | 567,611 | 118 | 260,286 |
| Profit (Loss) for the Year to be appropriated | 199,881 | -63.13 | 542,150 | -28.92 | 762,705 | 34.37 | 567,611 | 118 | 260,286 |
| Dividends | 90,000 | 0 | 90,000 | - | - | - | 100,000 | - | - |

Assets

| Annual accounts | 31-03-2014 | % | 31-03-2013 | % | 31-03-2012 | % | 31-03-2011 | % | 31-03-2010 |
|--------------------------------|------------|--------|------------|--------|------------|--------|------------|--------|------------|
| Weeks | 52 | | 52 | | 52 | | 52 | | 52 |
| Currency | EUR | | EUR | | EUR | | EUR | | EUR |
| Deposit date | - | | - | | - | | - | | - |
| General assembly date | - | | - | | - | | - | | - |
| Total fixed assets | 1,497,188 | 164 | 566,310 | -11.95 | 643,164 | -11.23 | 724,545 | -7.93 | 786,955 |
| Intangible fixed assets | 16,917 | 597 | 2,426 | -38.96 | 3,975 | 1064 | 341 | -63.02 | 923 |
| Tangible fixed assets | 1,478,935 | 162 | 562,548 | -11.81 | 637,854 | -11.30 | 719,078 | -7.92 | 780,906 |
| Land & building | 1,437,199 | 177 | 517,239 | -12.68 | 592,324 | -11.58 | 669,928 | -10.09 | 745,094 |
| Plant & machinery | 13,137 | -2.40 | 13,460 | -8.30 | 14,679 | 81.73 | 8,077 | -55.65 | 18,214 |
| Furniture & Vehicles | 28,598 | -10.21 | 31,849 | 3.23 | 30,851 | -24.89 | 41,073 | 133 | 17,597 |
| Leasing & Other Similar Rights | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Other tangible assets | 0 | - | 0 | - | 0 | - | 0 | -100 | 1 |
| Financial fixed assets | 1,335 | 0 | 1,335 | 0.03 | 1,335 | -73.95 | 5,125 | 0.01 | 5,125 |
| Total current assets | 4,299,813 | -5.91 | 4,569,957 | -11.31 | 5,152,923 | 12.33 | 4,587,481 | 47.52 | 3,109,660 |
| Inventories | 2,445,259 | 3.53 | 2,361,852 | -34.61 | 3,611,746 | 48.48 | 2,432,447 | 58.68 | 1,532,939 |
| Raw materials & consumables | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Work in progress | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Finished goods | 2,445,259 | 3.53 | 2,361,852 | -34.61 | 3,611,746 | 48.48 | 2,432,447 | 58.68 | 1,532,939 |
| Other stocks | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Trade debtors | 1,371,649 | 47.48 | 930,055 | -15.95 | 1,106,491 | -24.66 | 1,468,628 | 67.26 | 878,045 |
| Other amounts receivable | 203,496 | 28.26 | 158,663 | -15.89 | 188,627 | -15.65 | 223,633 | 51.91 | 147,219 |
| Cash | 201,063 | -79.94 | 1,002,107 | 582 | 146,873 | -66.79 | 442,202 | -18.41 | 542,005 |
| Miscellaneous current assets | 78,346 | -33.20 | 117,279 | 18.24 | 99,186 | 382 | 20,571 | 117 | 9,452 |
| Total Assets | 5,797,000 | 12.86 | 5,136,266 | -11.38 | 5,796,087 | 9.11 | 5,312,026 | 36.32 | 3,896,615 |

Liabilities

| | | | | | | | | | |
|---------------------------|-----------|--------|-----------|------|-----------|------|-----------|-------|-----------|
| Total shareholders equity | 3,658,646 | -12.44 | 4,178,207 | 7.56 | 3,884,702 | 8.61 | 3,576,842 | 13.11 | 3,162,163 |
| Issued share capital | 18,592 | 0 | 18,592 | 0.00 | 18,592 | 0.00 | 18,592 | 0.00 | 18,592 |
| Share premium account | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Revaluation reserve | 0 | - | 0 | - | 0 | - | 0 | - | 0 |

| | | | | | | | | | |
|---|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|
| Reserves | 3,640,054 | -12.49 | 4,159,615 | 7.59 | 3,866,110 | 8.65 | 3,558,250 | 13.19 | 3,143,571 |
| Provisions for Liabilities & Charges | 57,105 | -1.03 | 57,702 | -10.19 | 64,247 | -17.60 | 77,972 | 25.46 | 62,150 |
| Deffered taxes | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Creditors | 2,081,249 | 131 | 900,357 | -51.26 | 1,847,138 | 11.46 | 1,657,212 | 146 | 672,302 |
| Other long term loans | 0 | - | 0 | - | 0 | - | 0 | -100 | 9,253 |
| Other long term liabilities | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| Total long term debts | 57,105 | -1.03 | 57,702 | -10.19 | 64,247 | -17.60 | 77,972 | 9.20 | 71,403 |
| Current portion of long term debt | 0 | - | 0 | - | 0 | -100 | 9,253 | -61.35 | 23,942 |
| Financial debts | 500,000 | - | 0 | -100 | 706,000 | 569117 | 124 | - | 0 |
| Trade creditors | 1,050,579 | 100 | 523,981 | -24.16 | 690,872 | -29.39 | 978,440 | 121 | 441,081 |
| Amounts Payable for Taxes, Remuneration & Social Security | 157,792 | 2.04 | 154,634 | -42.75 | 270,118 | -39.97 | 449,997 | 175 | 163,126 |
| Miscellaneous current liabilities | 372,879 | 68.16 | 221,742 | 23.09 | 180,148 | -17.89 | 219,399 | 528 | 34,900 |
| Total current liabilities | 2,081,249 | 131 | 900,357 | -51.26 | 1,847,138 | 11.46 | 1,657,212 | 149 | 663,049 |
| Total Liabilities | 5,797,000 | 12.86 | 5,136,266 | -11.38 | 5,796,087 | 9.11 | 5,312,026 | 36.32 | 3,896,615 |

ratio analysis

TRADING PERFORMANCE

| | | | | | | | | | |
|---------------------------------|-------|--------|-------|--------|-------|--------|-------|-------|-------|
| Profit Before Tax | 0.77 | -77.75 | 3.46 | 11.25 | 3.11 | -56.50 | 7.15 | 425 | 1.36 |
| Return on capital employed | 2.38 | -74.73 | 9.42 | -6.92 | 10.12 | -57.83 | 24.00 | 528 | 3.82 |
| Return on total assets employed | 1.52 | -80.44 | 7.77 | 12.61 | 6.90 | -58.23 | 16.52 | 421 | 3.17 |
| Return on net assets employed | 2.41 | -74.76 | 9.55 | -7.19 | 10.29 | -58.05 | 24.53 | 527 | 3.91 |
| Sales / net working capital | 5.15 | 64.01 | 3.14 | -19.28 | 3.89 | -7.16 | 4.19 | 12.63 | 3.72 |
| Stock turnover ratio | 21.41 | 4.59 | 20.47 | -27.18 | 28.11 | 41.75 | 19.83 | 17.69 | 16.85 |
| Creditor days | 33.72 | 96.62 | 17.15 | -15.22 | 20.23 | -35.35 | 31.29 | 74.22 | 17.96 |
| Debtor days | 43.84 | 49.01 | 29.42 | -6.40 | 31.43 | -28.09 | 43.71 | 24.11 | 35.22 |

SHORT TERM STABILITY

| | | | | | | | | | |
|------------------------------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|
| Current ratio | 2.07 | -59.25 | 5.08 | 82.08 | 2.79 | 0.72 | 2.77 | -40.94 | 4.69 |
| Liquidity ratio / acid ratio | 0.89 | -63.67 | 2.45 | 195 | 0.83 | -36.15 | 1.30 | -45.38 | 2.38 |
| Current debt ratio | 0.57 | 159 | 0.22 | -54.17 | 0.48 | 4.35 | 0.46 | 119 | 0.21 |
| Cashflow | 190,702 | -51.86 | 396,157 | -3.80 | 411,807 | -42.80 | 719,969 | 341 | 162,891 |
| Net worth | 3,641,728 | -12.79 | 4,175,780 | 7.60 | 3,880,727 | 8.51 | 3,576,501 | 13.14 | 3,161,240 |

LONG TERM STABILITY

| | | | | | | | | | |
|---------|-------|---|---|---|-------|------|------|--------|------|
| Gearing | 13.67 | - | - | - | 18.17 | 6888 | 0.26 | -75.24 | 1.05 |
|---------|-------|---|---|---|-------|------|------|--------|------|

| | | | | | | | | | |
|--|------------|--------|------------|--------|------------|--------|------------|--------|-----------|
| Equity in percentage | 63.30 | -22.23 | 81.39 | 21.35 | 67.07 | -0.40 | 67.34 | -17.04 | 81.17 |
| Total debt ratio | 0.58 | 152 | 0.23 | -53.06 | 0.49 | 0 | 0.49 | 113 | 0.23 |
| Working capital | 2,218,563 | -39.54 | 3,669,599 | 11.01 | 3,305,785 | 12.82 | 2,930,269 | 19.77 | 2,446,611 |
| Profit & loss | | | | | | | | | |
| Operating Income | 11,496,081 | -0.97 | 11,608,102 | -10.60 | 12,983,863 | 5.52 | 12,304,922 | 34.38 | 9,156,644 |
| Turnover | 11,421,092 | -1.03 | 11,540,483 | -10.19 | 12,849,329 | 4.77 | 12,264,478 | 34.78 | 9,099,906 |
| Total operating expenses | 11,370,341 | 1.97 | 11,150,574 | -10.53 | 12,462,494 | 9.20 | 11,412,035 | 27.34 | 8,961,910 |
| Gross Operating Margin | - | - | - | - | - | - | - | - | - |
| Operating Charges | 11,445,330 | 2.02 | 11,218,193 | -10.95 | 12,597,028 | 9.99 | 11,452,479 | 26.99 | 9,018,647 |
| Employee costs | 798,390 | 3.09 | 774,484 | -7.91 | 841,008 | -9.91 | 933,511 | 10.94 | 841,450 |
| Wages and salary | 531,819 | -2.44 | 545,098 | -9.84 | 604,600 | -11.73 | 684,930 | 18.41 | 578,456 |
| Employee pension costs | - | - | - | - | - | - | - | - | - |
| Social security contributions | 207,264 | 0.83 | 205,556 | -4.21 | 214,595 | -7.76 | 232,658 | 6.49 | 218,473 |
| Other employee costs | 59,308 | 148 | 23,831 | 9.25 | 21,813 | 36.99 | 15,923 | -64.24 | 44,521 |
| Director remuneration | 158,754 | - | - | - | 137,376 | - | - | - | - |
| Amortization and depreciation | 110,263 | 7.41 | 102,653 | -1.25 | 103,947 | -1.28 | 105,290 | -13.52 | 121,755 |
| Operating result | 50,751 | -86.98 | 389,909 | 0.79 | 386,835 | -54.62 | 852,443 | 517 | 137,996 |
| Total financial income | 80,065 | 10.95 | 72,162 | -22.33 | 92,912 | 32.07 | 70,353 | 74.99 | 40,204 |
| Total financial expenses | 42,478 | -32.45 | 62,888 | -21.45 | 80,064 | 75.99 | 45,494 | -16.78 | 54,669 |
| Results on ordinary operations before taxation | 88,339 | -77.87 | 399,184 | -0.12 | 399,683 | -54.44 | 877,303 | 610 | 123,532 |
| Extraordinary Income | - | - | 0 | -99 | 12,157 | 132 | 5,235 | 8.38 | 4,830 |
| Extraordinary Charges | - | - | - | - | 45 | - | - | - | - |
| Extraordinary items | 0 | -100 | 0 | -99 | 12,112 | 131 | 5,235 | 8.38 | 4,830 |
| Results for the Year Before Taxation | 88,339 | -77.87 | 399,184 | -3.06 | 411,795 | -53.34 | 882,538 | 587 | 128,361 |
| Taxation | 7,900 | -92.52 | 105,679 | 1.68 | 103,935 | -61.20 | 267,859 | 207 | 87,226 |
| Results on ordinary operations after taxation | 80,439 | -72.59 | 293,505 | -0.76 | 295,748 | -51.47 | 609,444 | 1578 | 36,306 |
| Net result | 80,439 | -72.59 | 293,505 | -4.66 | 307,860 | -49.92 | 614,679 | 1394 | 41,136 |
| Profit (Loss) for the Year to be appropriated | 80,439 | -72.59 | 293,505 | -4.66 | 307,860 | -49.92 | 614,679 | 1394 | 41,136 |
| Dividends | 600,000 | - | - | - | - | - | 200,000 | - | - |

Social Balance Sheet Details

Social Balance Sheet Details

| Social Balance Sheet | Total |
|---|----------------|
| During the reporting year ended 31-03-2019 | |
| Full-time Employees | 16 |
| Part-time Employees | 5 |
| Total Fte Employees | 19 |
| Number of hours worked | |
| Full-time Employees | 27,219 |
| Part-time Employees | 5,175 |
| Total | 32,394 |
| Personnel Charges | |
| Full-time Employees | 785,958 |
| Part-time Employees | 128,737 |
| Total | 914,695 |
| Benefits In Addition To Wages | 21,823 |
| During the previous reporting year | |
| Average number employees in Fte | 21 |
| Actual working hours | 34,284 |
| Personnel Charges | 904,725 |
| Benefits In Addition To Wages | 19,667 |

| Type of Contract | Full-Time | Part-Time | Total Fte |
|----------------------------------|-----------|-----------|-----------|
| Unlimited Duration Contracts | 16 | 5 | 19 |
| Limited Duration Contracts | - | - | - |
| Contracts For Specific Work | - | - | - |
| Contracts Regarding Substitution | - | - | - |

| Gender and Education Level | | | |
|-----------------------------------|-----------|-----------|-----------|
| Men | Full-Time | Part-Time | Total Fte |
| Primary education | - | - | - |
| Secondary education | 12 | 2 | 13 |
| Higher education (non university) | - | - | - |
| Higher education (university) | - | - | - |
| Women | Full-Time | Part-Time | Total Fte |
| Primary education | - | - | - |
| Secondary education | 4 | 3 | 6 |
| Higher education (non university) | - | - | - |
| Higher education (university) | - | - | - |

| Working Category | Full-Time | Part-Time | Total Fte |
|---------------------|-----------|-----------|-----------|
| Management | - | - | - |
| White collar worker | 9 | 3 | 11 |
| Blue collar worker | 7 | 2 | 8 |
| Other | - | - | - |

| | |
|-----------------------------------|--------------|
| Temporary personnel | Total |
| Average number of temporary staff | - |
| Actual working hours | - |
| Cost of temporary staff | - |

| | | | |
|------------------------------|------------------|------------------|------------------|
| New staff and leavers | Full-Time | Part-Time | Total Fte |
| New Starters | 1 | - | 1 |
| Leavers | 2 | - | 2 |

| | | |
|--|-------------|---------------|
| Total of formal continuing vocational training initiatives for workers paid by the employer | Male | Female |
| Number of employees | - | - |
| Number of training hours | - | - |
| Net costs for enterprise | 826 | 394 |
| Total of less formal and informal continuing vocational training initiatives for workers paid by the employer | Male | Female |
| Number of employees | - | - |
| Number of training hours | - | - |
| Net costs for enterprise | - | - |
| Total of initial training initiatives at the expense of the employer | Male | Female |
| Number of employees | - | - |
| Number of training hours | - | - |
| Net costs for enterprise | - | - |

Rating & limit

Credit information

98



| | | | |
|-------------------------------|-----------------------------|--------------------------------|---------|
| Today's rating [0-100] | 98 | Previous rating [0-100] | 99 |
| Today's limit | 235.000 | Previous limit | 265.000 |
| Rating description | very good credit worthiness | | |

| RATING | DESCRIPTION |
|----------|-------------------------------------|
| 91 - 100 | very good credit worthiness |
| 75 - 90 | good credit worthiness |
| 60 - 74 | credit worthy |
| 45 - 59 | credit against collateral |
| 0 - 44 | caution - credit at your discretion |

LIMIT DEFINITION

The Creditsafe recommended credit limit is calculated using a formula that analyses information from a company's financial accounts and payment record. The limited company credit limit is our recommendation of the total amount of credit that should be outstanding for one provider at any one time.

International Score

| | | |
|----------|--|---------------|
| A | Creditsafe International Score | A |
| | International Score Description | Very Low Risk |

| SCORE | DESCRIPTION |
|-------|---------------|
| A | Very Low Risk |
| B | Low Risk |
| C | Moderate Risk |
| D | High Risk |
| E | Not rated |

INTERNATIONAL SCORE

The Creditsafe International Score is a standardised score derived from the Creditsafe rating. It enables credit risk comparison between companies that are registered in different countries

Rating History

no rating history data found

Limit History

| date | Credit limit |
|------------|--------------|
| 12/10/2018 | 265,000 |

Industry comparison

| | |
|--------------------------------|---|
| Activity code | 27110 |
| Activity description | Manufacture of electric motors, generators and transformers |
| industry average credit rating | 72.95 |
| Industry average credit limit | 69043.89 |

Payment Information

Payment Information Summary

| | |
|---|-----|
| Total number of Invoices available | 165 |
| Total number of Invoices paid within or up to 30 days after the due date | 159 |
| Total number of Invoices paid more than 30 days after the due date | 0 |
| Total number of Invoices currently outstanding where the due date has not yet been reached | 3 |
| Total number of Invoices currently outstanding beyond the due date | 3 |

Payment expectations

| | |
|---------------|-------|
| Creditor days | 32.70 |
| Debtor days | 27 |

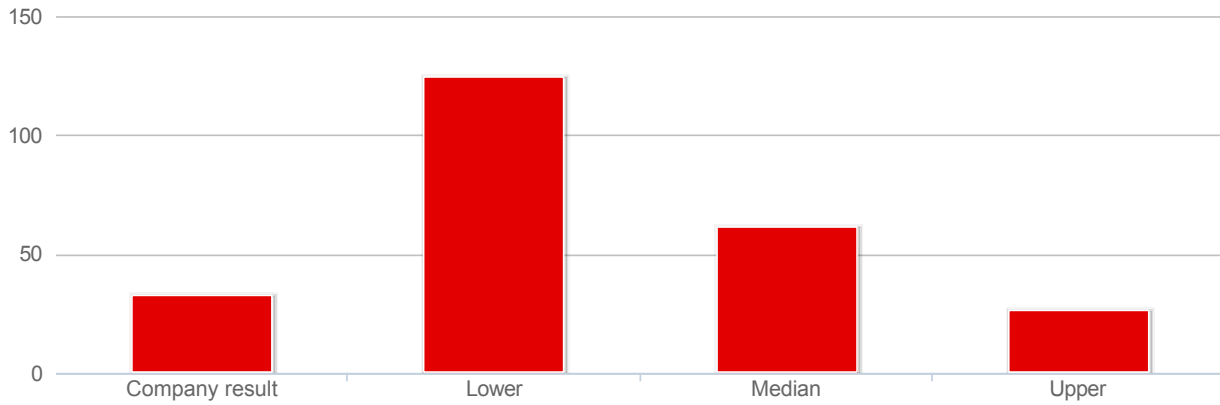
Industry comparison

| | |
|---|---|
| Activity code | 27110 |
| Activity description | Manufacture of electric motors, generators and transformers |
| Industry average payment expectation days | 82.81 |
| Industry average day sales outstanding | 235.44 |

Industry quartile analysis

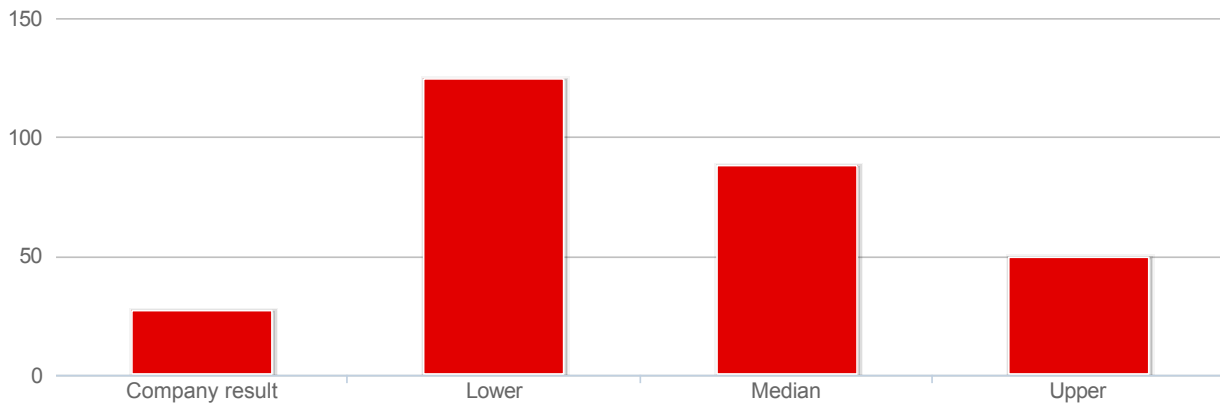
Payment expectations

| | |
|-----------------------|--------|
| Company result | 32.70 |
| Lower | 124.09 |
| Median | 61.60 |
| Upper | 25.92 |



Debtor days

| | |
|-----------------------|--------|
| Company result | 27 |
| Lower | 124.09 |
| Median | 87.72 |
| Upper | 49.49 |





Shareholder Details

Summary

| | |
|---------------------------------------|---|
| Group - Number of Companies | 3 |
| Linkages - Number of Companies | 0 |
| Number of Countries | 0 |

Group Structure

| Company name | Number | Safe number | Latest financials | Rating |
|--|---|-------------|-------------------|-----------|
| - EPEGE NV |  476675618 | BE00482548 | 30-09-2018 | 83 |
| -- ENVIRONMENTAL INDUSTRIAL POWER APPLICATI... |  455684917 | BE00333991 | 30-06-2019 | 80 |

Minority Shareholders

| Business number | Company name | Safe number | % | Rating | Limit | Date of accounts |
|-----------------|--|--|------|--------|---------|------------------|
| 455684917 | ENVIRONMENTAL INDUSTRIAL POWER APPLICATIONS NV |  BE00333991 | 0.66 | 80 | €18.500 | 30/06/2019 |

Minority Interests

| Business number | Company name | Safe number | % | Rating | Limit | Date of accounts |
|-----------------|--|--|-----|--------|---------|------------------|
| 455684917 | ENVIRONMENTAL INDUSTRIAL POWER APPLICATIONS NV |  BE00333991 | 0.5 | 80 | €18.500 | 30/06/2019 |

Companies that match this address

| Business number | Company name | Rating | Limit | Date of accounts |
|-----------------|--|--------|-------|------------------|
| 476675618 | EPEGE NV | 83 | 8000 | 30/09/2018 |
| 455684917 | ENVIRONMENTAL INDUSTRIAL POWER APPLICATIONS NV | 80 | 18500 | 30/06/2019 |
| 737582654 | EUROPOWER GENERATORS GROUP BTWE | 82 | 3000 | - |

Linked Companies**Summary**

| | |
|--------------------------------|---|
| Group - Number of Companies | 3 |
| Linkages - Number of Companies | 0 |
| Number of Countries | 0 |

Summons

There is no data for this company

Protested Bills

There is no data for this company

Bankruptcy and other legal events

There is no data for this company

Director details**Current director details**

| | |
|------------|------------|
| Position | Director |
| Start Date | 30/10/2019 |
| Street | |
| Post code | |
| Country | |

| | |
|------------|--|
| Name | HEPE STEMAX NV |
| Name | Lucas Heylands |
| Position | Permanent representative legal entity |
| Start Date | 01/09/2004 |
| Street | 202 Tegelijstraat Nieuwerkerken (Limbourg) |
| Post code | 3850 |
| Country | Belgium |

Current Auditors Details

| | |
|-------------------|----------------|
| Name | Wery Mercken |
| Position | Auditor |
| Start Date | 01/04/2018 |
| Street | 45 Heidestraat |
| Post code | 3500 |
| Country | Belgium |

Current mandates in other companies

| | |
|------------------------|---------------------------------|
| Name | EUROPOWER GENERATORS GROUP BTWE |
| Business number | 737582654 |
| Position | Representative of the VAT unit |
| Start Date | 01/11/2019 |

Former director details

| | |
|-------------------|----------------|
| Name | HEPE STEMAX NV |
| Position | Manager |
| Start Date | 01/09/2004 |
| End Date | 30/10/2019 |
| Street | |
| Post code | |
| Country | |



© Creditsafe Belgium
N.V.
Zelliksesteenweg 12
1082 Brussel